

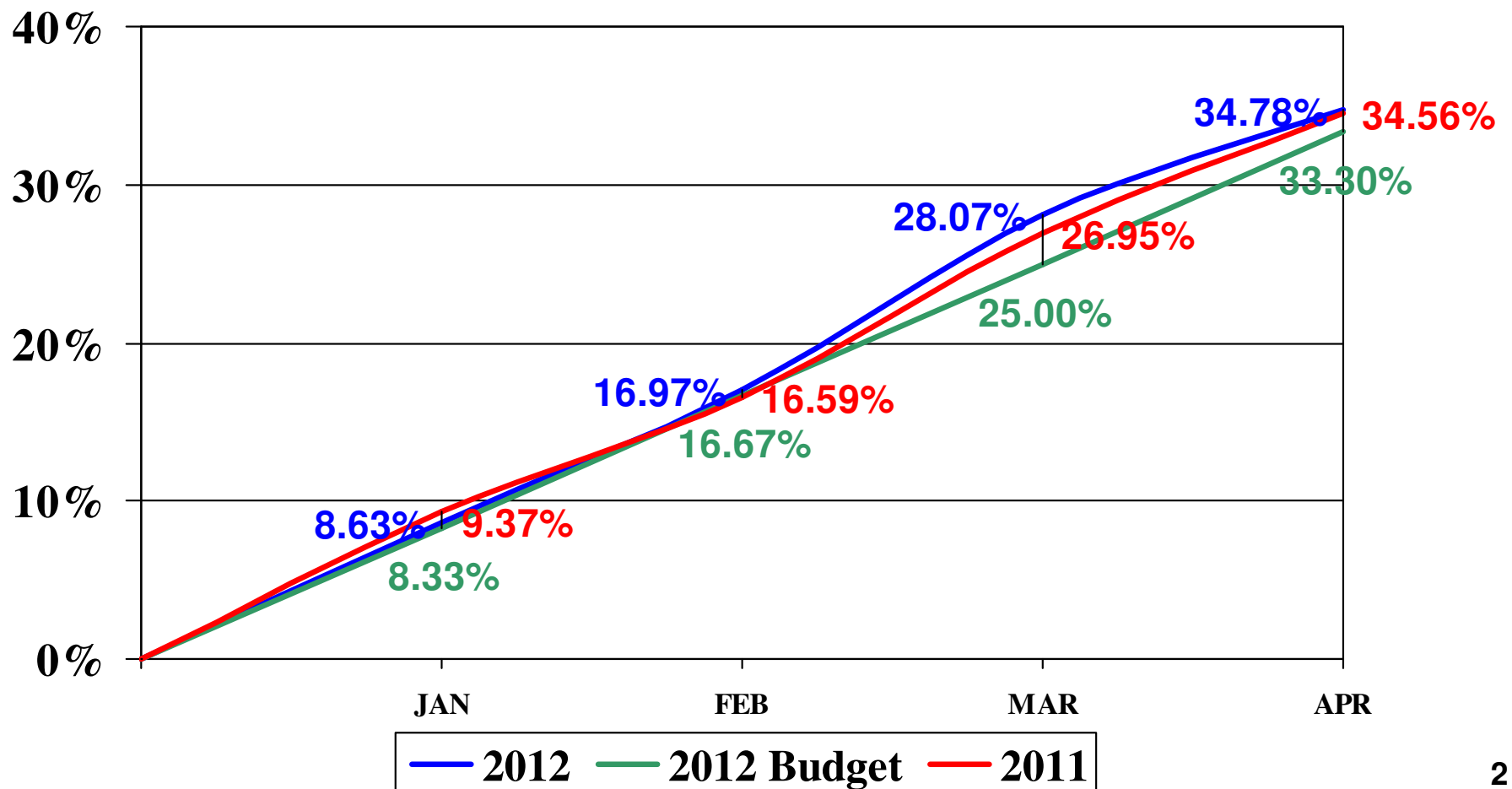
CITY OF LITTLE ROCK



April 2012 Financial Report
June 26, 2012

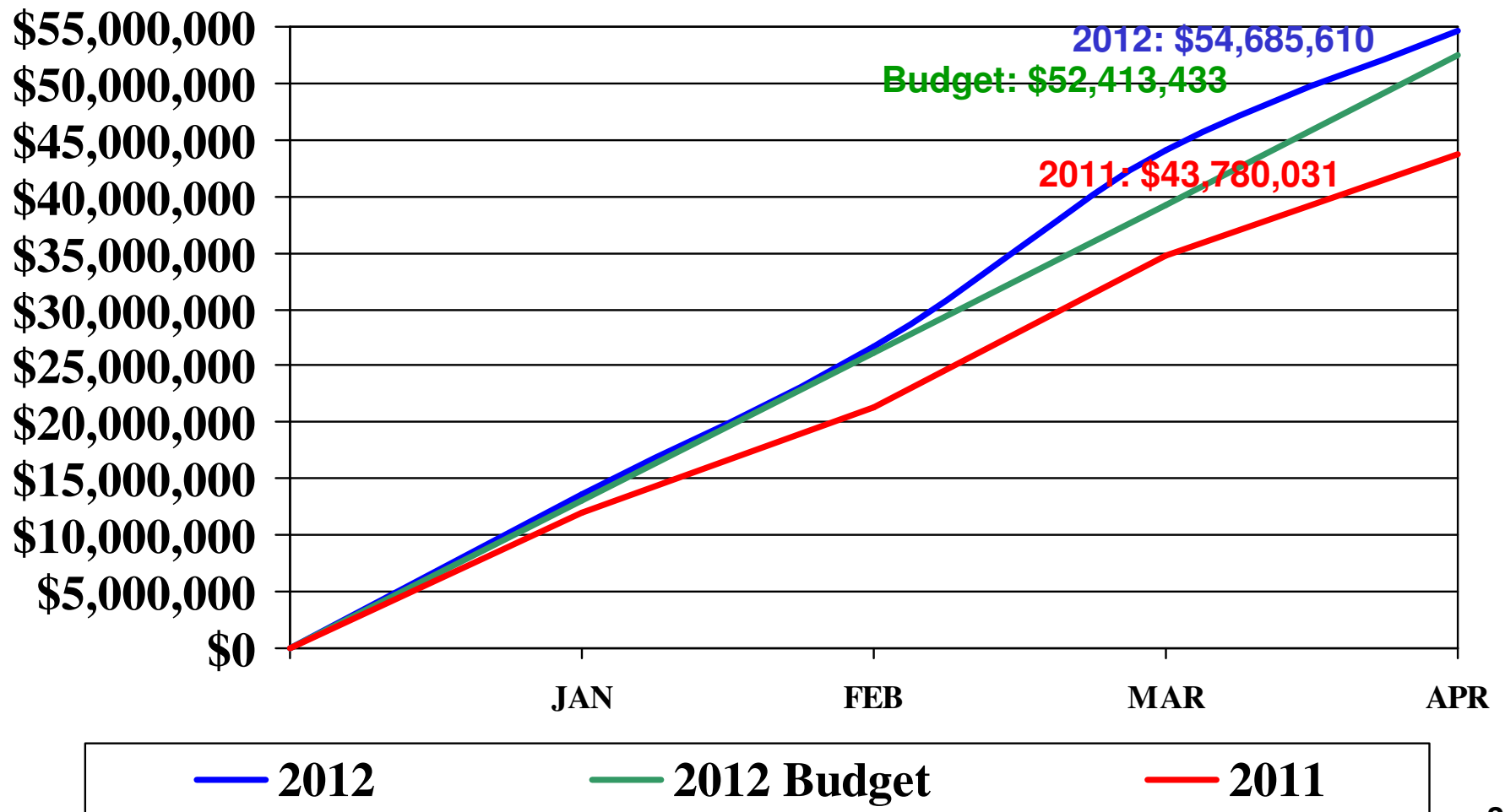
GENERAL FUND REVENUES

BUDGET % COLLECTED - 2012 AND 2011



GENERAL FUND REVENUES

2012 AND 2011



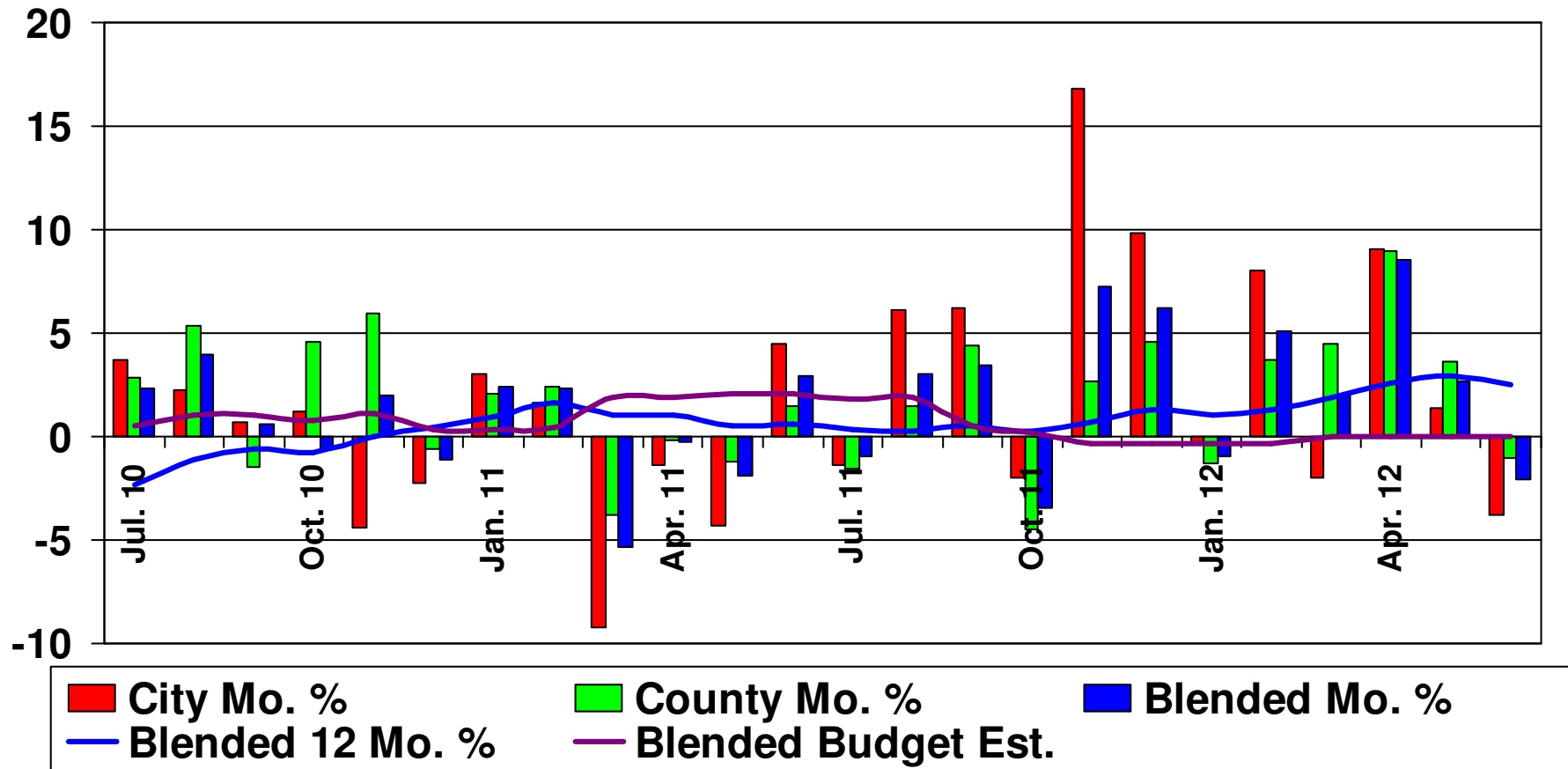
GENERAL FUND REVENUES COMPARED TO BUDGET

	<u>YTD Budget</u>	<u>YTD Revenues</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Prior Year Revenues</u>
REVENUES:				
General property taxes	\$5,882,967	\$6,749,766	\$866,800	\$6,521,372
Sales taxes	30,733,300	30,790,987	57,687	20,333,263
Licenses and permits	3,221,600	6,836,567	3,614,967	6,402,266
Intergovernmental	730,000	0	(730,000)	0
Charges for services	1,634,067	1,670,457	36,390	1,668,515
Fines and fees	1,133,900	1,042,723	(91,177)	1,056,142
Utility franchise fees	8,777,400	7,377,990	(1,399,410)	7,550,474
Investment income	8,333	6,410	(1,923)	8,734
Miscellaneous	291,867	210,711	(81,155)	239,265
TOTAL REVENUES	<u>\$52,413,433</u>	<u>\$54,685,610</u>	<u>\$2,272,177</u>	<u>\$43,780,031</u>

GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

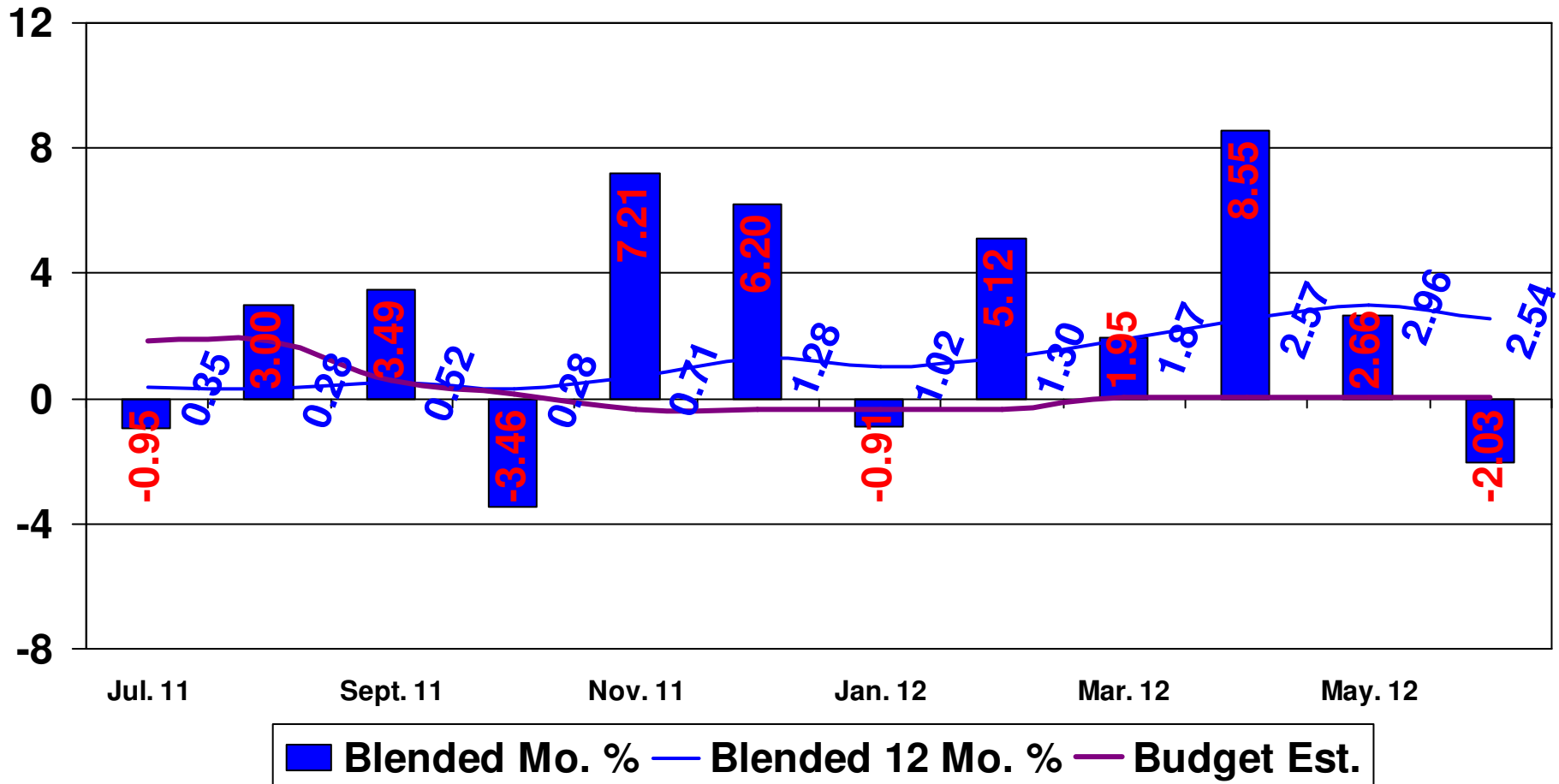
	<u>YTD Revenues</u>	<u>Prior Year Revenues</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
General property taxes	\$6,749,766	\$6,521,372	\$228,394
Sales taxes	30,790,987	20,333,263	10,457,724
Licenses and permits	6,836,567	6,402,266	434,301
Intergovernmental	-	-	-
Charges for services	1,670,457	1,668,515	1,942
Fines and fees	1,042,723	1,056,142	(13,419)
Utility franchise fees	7,377,990	7,550,474	(172,484)
Investment income	6,410	8,734	(2,324)
Miscellaneous	210,711	239,265	(28,554)
TOTAL REVENUES	<u>\$54,685,610</u>	<u>\$43,780,031</u>	<u>\$10,905,580</u>

CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

BLENDED SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

	Month Collected	Sales & Use Tax Collections	Amended Budget	% Budgeted Change	Variance from Budget	% Var. from Budget	% Inc (Dec) Prior Year	Normalized Inc (Dec) Prior Year
1	Jul-11	5,493,797	5,493,797	-0.95%	-	0.00%	-0.95%	
2	Aug-11	5,532,806	5,532,806	3.00%	-	0.00%	3.00%	
3	Sep-11	5,356,760	5,356,760	3.49%	-	0.00%	3.49%	
4	Oct-11	5,211,729	5,211,729	-3.46%	(0)	0.00%	-3.46%	
5	Nov-11	5,682,207	5,280,882	-0.36%	401,325	7.60%	7.21%	
6	Dec-11	5,282,128	4,956,448	-0.35%	325,680	6.57%	6.20%	
7	Jan-12	5,057,069	5,085,791	-0.35%	(28,722)	-0.56%	-0.91%	
8	Feb-12	6,651,925	6,305,100	-0.36%	346,825	5.50%	5.12%	
9	Last 8 Mos	44,268,422	43,223,312	0.06%	1,045,109	2.42%	2.48%	
10	Mar-12	6,999,463	6,943,413	44.86%	56,050	0.81%	46.03%	1.95%
11	Apr-12	7,712,350	7,088,662	43.86%	623,688	8.80%	56.52%	8.55%
12	May-12	8,230,617	8,042,792	45.26%	187,826	2.34%	48.65%	2.66%
13	Jun-12	7,734,614	7,933,357	45.85%	(198,743)	-2.51%	42.19%	-2.03%
14	2012 YTD	30,677,044	30,008,224	44.99%	668,821	2.23%	48.22%	2.66%
15	Last 12 Mos	74,945,466	73,231,536	14.61%	1,713,930	2.34%	17.29%	2.54%

REVENUE PROVIDED BY NEW SALES TAX

	Month Collected	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds
1	Mar-12	2,112,949	1,263,349	3,376,298
2	Apr-12	2,363,783	1,413,659	3,777,442
3	May-12	2,546,524	1,523,274	4,069,798
4	Jun-12	2,405,389	1,438,283	3,843,673
5	2012 YTD	9,428,645	5,638,566	15,067,210

ELECTRIC FRANCHISE FEES

<u>Month</u>	<u>2011 KWH</u>	<u>2010 KWH</u>	<u>2011 Revenue</u>	<u>PY Revenue</u>	<u>Usage Chg.</u>	<u>Rev. Chg.</u>
1 January	271,981,995	274,143,577	899,572	1,116,825	-0.79%	-19.45%
2 February	256,404,289	264,523,489	858,161	1,069,377	-3.07%	-19.75%
3 March	231,233,199	235,789,050	782,046	971,749	-1.93%	-19.52%
4 April	233,381,414	219,342,552	853,660	867,705	6.40%	-1.62%
5 May	245,786,156	232,765,352	900,711	920,376	5.59%	-2.14%
6 June	304,006,959	300,054,430	1,215,121	1,261,885	1.32%	-3.71%
7 July	369,695,451	367,935,056	1,512,894	1,304,507	0.48%	15.97%
8 August	395,347,293	380,923,792	1,628,069	1,344,168	3.79%	21.12%
9 September	338,212,993	355,251,671	1,396,590	1,255,257	-4.80%	11.26%
10 October	262,191,588	290,346,362	977,381	988,152	-9.70%	-1.09%
11 November	226,053,423	230,539,275	848,985	799,626	-1.95%	6.17%
12 December	233,767,002	243,363,556	878,581	829,485	-3.94%	5.92%
13 YTD 2011	3,368,061,762	3,394,978,162	12,751,773	12,729,113	-0.79%	0.18%
	<u>2012 KWH</u>	<u>2011 KWH</u>	<u>2012 Revenue</u>	<u>PY Revenue</u>	<u>Usage Chg.</u>	<u>Rev. Chg.</u>
14 January	256,761,003	271,981,995	956,865	899,572	-5.60%	6.37%
15 February	248,698,615	256,404,289	925,430	858,161	-3.01%	7.84%
16 March	239,378,416	231,233,199	899,171	782,046	3.52%	14.98%
17 April	239,017,668	233,381,414	885,504	853,660	2.42%	3.73%
18 YTD 2012	983,855,702	993,000,897	3,666,970	3,393,440	-0.92%	8.06%

KWH is a measure of electricity reflecting usage in kilowatt hours.

GAS FRANCHISE FEES

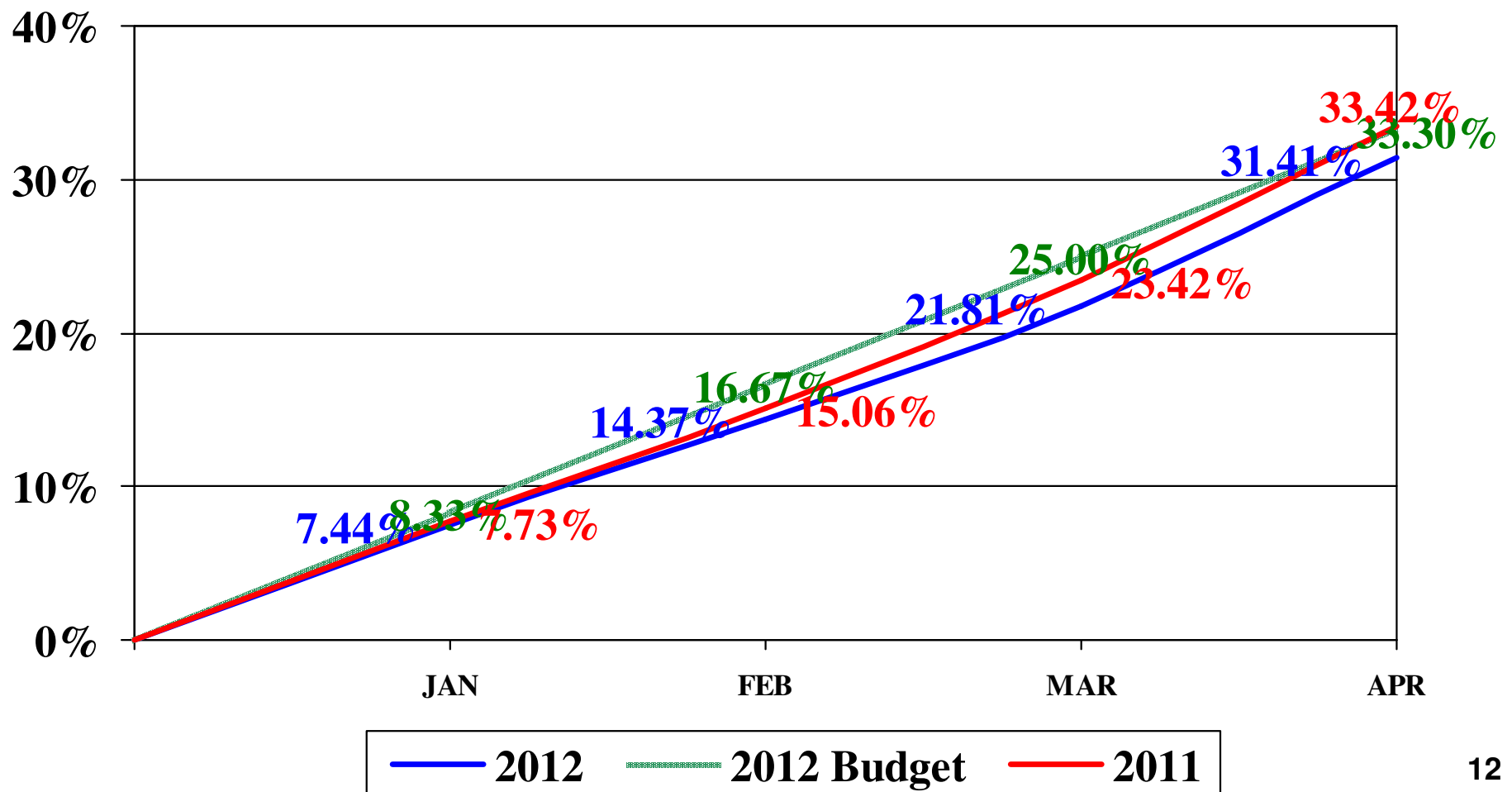
	<u>2011 Mcf</u>	<u>2010 Mcf</u>	<u>2011 Rev.</u>	<u>2010 Rev.</u>	<u>Usage Chg.</u>	<u>Rev. Chg.</u>
1 January	990,408	1,040,791	653,371	780,908	-4.84%	-16.33%
2 February	1,076,752	1,070,912	652,168	759,611	0.55%	-14.14%
3 March	683,291	898,657	391,391	635,604	-23.97%	-38.42%
4 April	573,739	554,635	365,250	365,448	3.44%	-0.05%
5 May	385,234	359,631	219,987	180,542	7.12%	21.85%
6 June	334,142	308,417	152,996	155,903	8.34%	-1.86%
7 July	275,762	275,119	124,492	125,663	0.23%	-0.93%
8 August	283,297	274,652	119,435	119,448	3.15%	-0.01%
9 September	290,555	253,478	135,226	124,727	14.63%	8.42%
10 October	329,027	300,541	155,798	144,655	9.48%	7.70%
11 November	481,177	398,194	251,077	207,919	20.84%	20.76%
12 December	716,321	741,523	461,219	491,811	-3.40%	-6.22%
13 YTD 2011	6,419,705	6,476,550	3,682,410	4,092,240	-0.88%	-10.01%

	<u>2012 Mcf</u>	<u>2011 Mcf</u>	<u>2012 Rev.</u>	<u>2011 Rev.</u>	<u>Usage Chg.</u>	<u>Rev. Chg.</u>
14 January	910,326	990,408	611,269	653,371	-8.09%	-6.44%
15 February	823,792	1,076,752	532,723	652,168	-23.49%	-18.32%
16 March	646,298	683,291	356,032	391,391	-5.41%	-9.03%
17 April	416,439	573,739	165,703	365,250	-27.42%	-54.63%
18 YTD 2012	2,796,855	3,324,190	1,665,728	2,062,180	-15.86%	-19.22%

Mcf is a unit of measure for gas usage reflecting one thousand cubic feet. ₁₁

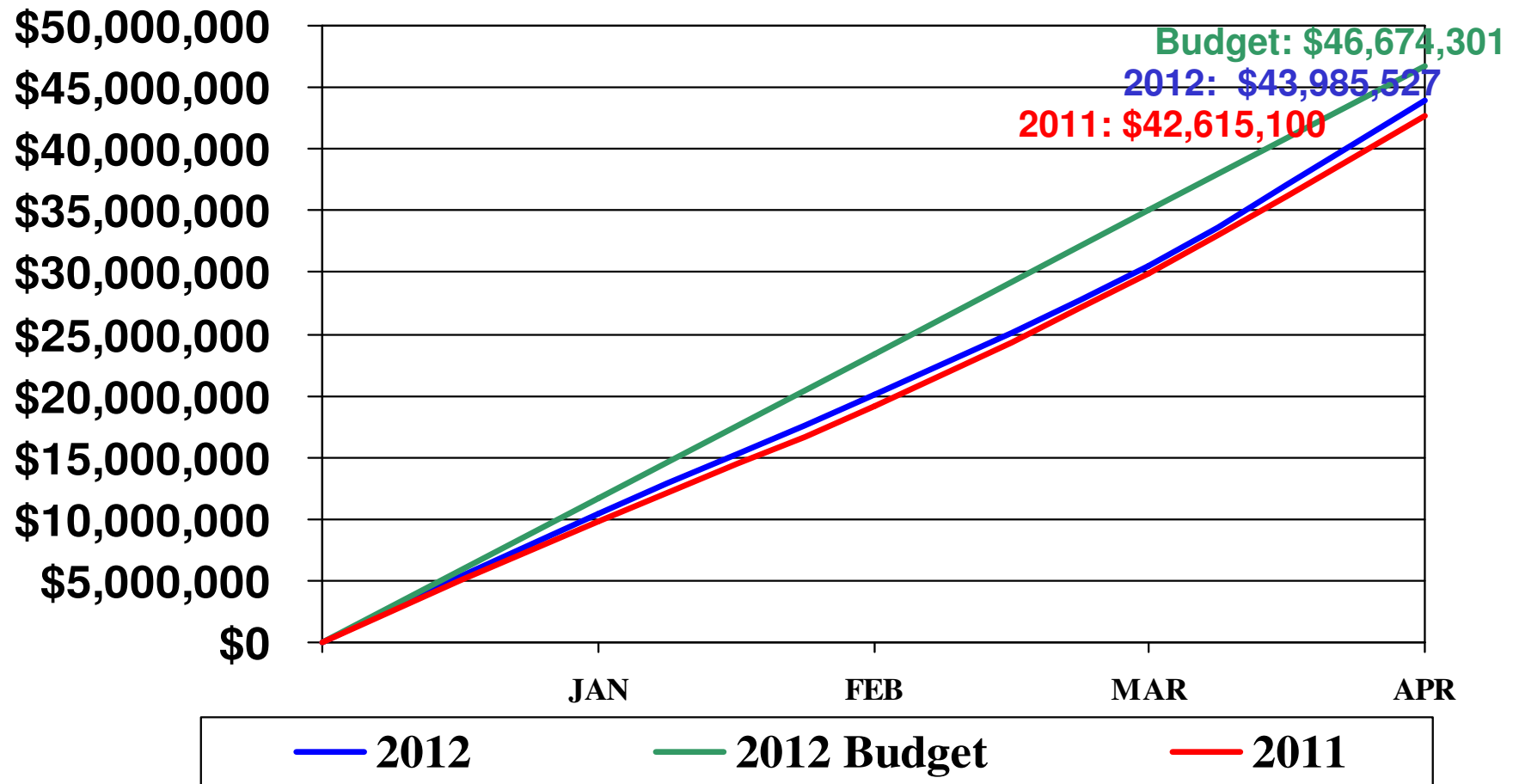
GENERAL FUND EXPENDITURES

BUDGET % EXPENDED - 2012 AND 2011



GENERAL FUND EXPENDITURES

2012 AND 2011



GENERAL FUND EXPENDITURES COMPARED TO BUDGET

	<u>YTD Budget</u>	<u>YTD Expenses</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Prior Year Expenses</u>
EXPENDITURES:				
GENERAL GOVERNMENT:				
General Administration	\$7,253,487	\$7,544,068	(\$290,581)	\$7,778,557
Board of Directors	78,907	63,317	15,590	62,880
Community Programs	121,094	114,850	6,244	87,321
City Attorney	533,235	497,889	35,346	446,695
District Court - (Criminal)	439,380	382,345	57,035	366,020
District Court - (Environmental)	179,697	177,848	1,849	164,951
District Court - (Traffic)	395,991	404,526	(8,535)	378,822
Finance	917,644	899,783	17,861	849,730
Human Resources	478,904	422,736	56,168	380,045
Information Technology	1,355,951	1,093,544	262,407	986,494
Planning and Development	737,575	583,009	154,566	589,529
TOTAL GENERAL GOVERNMENT	12,491,864	12,183,913	307,951	12,091,045
PUBLIC WORKS	359,311	294,597	64,714	308,377
PARKS & RECREATION	2,753,136	1,986,947	766,189	1,973,234
FIRE	12,043,250	11,406,656	636,594	11,113,981
POLICE	18,001,286	16,801,375	1,199,911	15,955,831
HOUSING & NEIGHBORHOOD	1,487,737	1,312,040	175,697	1,172,631
SAVINGS FROM AUTHORIZED BUT UNFILLED POSITIONS	(462,283)	-	(462,283)	-
TOTAL EXPENDITURES	\$46,674,301	\$43,985,527	\$2,688,774	\$42,615,100

GENERAL FUND

AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

- Savings from Authorized but Unfilled Positions
 - \$3,500,000 goal
 - \$2,113,152
 - 117 budgeted positions unfilled in the General Fund
 - \$1,044,450 above the target

- Vacation/Sick Payouts
 - \$748,000 Budget
 - \$303,888 YTD

GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

